

2011-2012 Federal Direct
Loan Request Form

If you would like to borrow Federal Direct Loan funds, please complete and return this form to:

Office of Student Financial Aid
Grinnell College
Grinnell, IA 50112-1690
Fax: 641-269-4937

Student ID or SSN: _____ Student Name: _____

I am requesting the following loan type(s): (check each box that applies)

- Subsidized Federal Direct Loan:** The federal government pays the interest during your enrollment in school, during grace period and during any authorized deferments.
- Unsubsidized Federal Direct Loan:** You are responsible for paying all interest throughout the life of the loan.

Loan Amount Requested:

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I request a total amount under these loan types not to exceed the loan maximums (see "Borrower's Rights and Responsibilities"). The Department of Education may deduct fees from the loan amount you request.

I am requesting funds for the following term(s): (check one box)

- Academic Year (fall and spring semesters)
- Fall Only – If so, will you complete your degree in December 2011? Yes _____ No _____
- Spring Only – If so, will you complete your degree in May 2012? Yes _____ No _____

Borrower's Signature: _____ Today's Date: _____

As a result of the Health Care and Education Reconciliation Act of 2010, private lenders will no longer be allowed to provide Federal Educational Loans (Stafford and PLUS). Instead loan funds will be provided through the U.S. Department of Education's Federal Direct Loan Program.

If you have not already done so, please complete the **Federal Direct Loan Master Promissory Note (MPN)** on-line at: <https://studentloans.gov/myDirectLoan/index.action>

You will need your FAFSA pin number to **Sign In** under the **Manage My Direct Loan** section.

- Check this box if you have successfully completed the MPN on-line.**

If you **cannot** complete the MPN on-line, a paper version may be requested by calling us at 641-269-3250 or by printing the form from: <http://www.grinnell.edu/offices/financialaid/forms/>.

Maximum Federal/State Grant and Loan Aid: For additional information please visit: <http://www.grinnell.edu/offices/financialaid/typesofaid/>

State Program	Annual Maximum
Iowa Tuition Grant	\$4,000 (legislated maximum)
Federal Programs	Annual Maximums
Federal Pell Grant	\$5,550 (2010-11 award maximum)
Federal Supplemental Educational Opportunity Grant (SEOG)	\$4,000
Federal Perkins Loan	\$5,500
Subsidized Federal Direct Loan	\$3,500 (1 st year) , \$4,500 (2 nd year), \$5,500 (3 rd & 4 th year)
Unsubsidized Federal Direct Loan for Dependent Students (<i>Except Students Whose Parents Cannot Borrow a PLUS Loan</i>)	\$5,500 (1 st year), \$6,500 (2 nd year), \$7,500 (3 rd & 4 th year); less any subsidized amounts received for the same period
Unsubsidized Federal Direct Loan for Independent Students and Dependent Students Whose Parents Cannot Borrow a PLUS Loan	\$9,500 (1 st year) , \$10,500 (2 nd year), \$12,500 (3 rd & 4 th year); less any subsidized amounts received for the same period
Federal Direct PLUS Loan	Cost of education minus other aid

Rev. 10/06/10