

Appendix A.
Grinnell College
Current Fund Budget

	<u>FY 2004</u>		<u>FY 2005*</u>		<u>FY2006</u>	
REVENUES						
Tuition & fees	35,162,810		37,830,667		41,545,407	
Less: scholarships & grants	(16,600,000)		(18,180,000)		(20,900,000)	
Net tuition & fees	18,562,810	29.0%	19,650,667	29.6%	20,645,407	29.7%
Government grants & contracts	900,000	1.4%	975,000	1.5%	1,050,000	1.5%
Private gifts & grants						
Unrestricted	2,813,415	4.4%	2,887,500	4.3%	2,677,500	3.9%
Restricted	1,383,270	2.2%	1,413,785	2.1%	1,395,965	2.0%
Endowment spending						
Policy	30,392,500	47.4%	31,100,000	46.8%	32,655,000	47.0%
Other sources	558,000	0.9%	504,000	0.8%	556,000	0.8%
Auxiliary enterprises	9,484,809	14.8%	9,920,966	14.9%	10,537,897	15.2%
TOTAL REVENUES	<u>64,094,804</u>		<u>66,451,918</u>		<u>69,517,769</u>	
Instruction	20,861,270	32.5%	22,067,785	33.2%	23,073,762	33.2%
Academic support	8,021,662	12.5%	8,175,927	12.3%	8,629,573	12.4%
Student services	8,393,261	13.1%	8,737,298	13.1%	9,222,347	13.3%
Institutional support	10,098,988	15.8%	10,343,017	15.6%	10,544,754	15.2%
Operation & maintenance of plant	5,310,943	8.3%	5,267,767	7.9%	5,810,754	8.4%
Auxiliary enterprises	8,460,181	13.2%	8,986,625	13.5%	9,805,577	14.1%
	61,146,304		63,578,418		67,086,769	
Mandatory transfers for:						
Loan fund matching grant	6,000	0.0%	6,000	0.0%	6,000	0.0%
Total expenditures & mandatory transfers	61,152,304		63,584,418		67,092,769	
OTHER TRANSFERS & ADDITIONS						
Transfers to (from):						
Plant fund						
Debt service	1,217,500	1.9%	1,292,500	1.9%	1,125,000	1.6%
Building maintenance & equipment fund						
Equipment	150,000	0.2%	150,000	0.2%	100,000	0.1%
Facilities	850,000	1.3%	900,000	1.4%	500,000	0.7%
Technology	500,000	0.8%	300,000	0.5%	300,000	0.4%
Contingency	225,000	0.4%	225,000	0.3%	400,000	0.6%
Total other transfers & additions	2,942,500		2,867,500		2,425,000	
TOTAL EXPENDITURES/TRANSFERS	<u>64,094,804</u>		<u>66,451,918</u>		<u>69,517,769</u>	

*as adjusted after February, 2004

Current Fund Budget
Major Resource and Allocation Decision Summary

	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
<u>Enrollment</u>			
Students on campus	1,330	1,355	1,400
Grinnell off campus study (FTE)	30	30	20
Other off campus study programs (FTE)	65	65	80
Residing in college-owned housing	1,210	1,210	1,230
<u>Comprehensive fee</u>			
\$	31,060	32,690	34,815
\$ increase	1,200	1,630	2,125
% increase	4.0	5.25	6.5
<u>Unrestricted gifts</u>			
\$	2,813,415	2,887,500	2,677,500
\$ increase	184,055	74,085	-210,000
% increase	7.0	2.6	-7.3
<u>Endowment spending</u>			
Base	30,392,500	31,100,000	32,655,000
Capital Reserve Fund	14,000,000	14,300,000	16,500,000
<u>Salaries and wages (% increase)</u>			
Faculty	5.0+	5.0+	5.5
Staff	3.5	3.5	3.5
<u>Scholarships and grants</u>			
\$	16,600,000	18,180,000	20,900,000
\$ increase	1,000,000	1,580,000	2,720,000
% increase	6.4	9.5	15.0
<u>Tuition discount rate</u>	47.4	48.5	50.5
<u>Building Maintenance & Equipment Fund</u>			
Equipment	150,000	150,000	100,000
Facilities	850,000	900,000	500,000
Technology	500,000	300,000	300,000
<u>Debt Service</u>	1,217,500	1,292,500	1,125,000
<u>Contingency</u>	225,000	225,000	400,000