

Date: October 23, 2006
To: Faculty and Staff
From: Jim Mulholland
Re: ACM and Grinnell College Tuition Benefits

Over the years, disparities in the administration of tuition remission benefits have developed among ACM colleges, making the benefit unavailable to some eligible dependents. Because of this, the ACM Board appointed a committee of college representatives to propose a policy that would guarantee a minimum benefit for all eligible dependents admitted to a participating ACM college. After significant discussion, the following recommendation was approved by the ACM Board.

The approved ACM program will provide a guaranteed minimum benefit of 80% of the receiving institution's tuition at all participating institutions. Each institution will determine if they will subsidize their dependents tuition remission beyond 80%. The revised policy is effective for participants entering ACM colleges for the first time in the fall of 2007 or if a student transfers to another ACM college as of fall 2007. Current tuition remission participants will not be affected by this change in policy.

Each institution will determine the financial aid forms that are required to be filed by a participating dependent. Any state or federal grant awards will be used to reduce the tuition paid by the family up to the calculated financial need or the cost of tuition, whichever is greater. Private scholarships will be administered by the receiving institution according to that institution's aid policies. ACM tuition remission will be applied to all off-campus study programs that are sponsored by the receiving institution beginning in the fall of 2007 for first year or transferring students only. As an example, Grinnell would extend tuition remission to incoming students for its Grinnell-in-London and Grinnell-in-Washington programs.

Grinnell College has elected to provide a tuition benefit of 90% at all participating ACM institutions. Tuition remission participants will be responsible for the remaining 10%. The benefit and related contributions are based upon the receiving institution's tuition and required fees. As in the past, tuition remission does not cover room and board. This provides a similar benefit for the ACM and GLCA programs in which we participate.

Tuition remission at Grinnell College and the educational cash grant benefit will also be revised effective in the fall of 2007. Eligible dependents attending Grinnell as a first year or transferring student will be responsible for 10% of tuition and required fees. The benefit does not cover room and board.

In addition to the above change the educational cash grant will increase to \$2,000 per academic year effective in the fall of 2007. This grant is available to full-time students attending accredited colleges outside of the ACM and GLCA tuition remission programs. Request forms for the educational cash grant will be available on the Grinnell College benefits web page later this week.

Please contact Jim Mulholland or Ev Ohlsen in the Office of the Treasurer if you have any questions about the changes in these policies.