

GRINNELL COLLEGE
FY 2008 Budget
April 27, 2007

	Actual				Budget		Budget	
	FY 2005		FY 2006		FY 2007		FY 2008	
REVENUES								
Tuition & fees	38,673,290		41,990,573		44,495,094		49,099,188	
Less: scholarships & grants	<u>(19,578,044)</u>		<u>(21,626,953)</u>		<u>(22,600,000)</u>		<u>(25,550,000)</u>	
Net tuition & fees	19,095,246	29.3%	20,363,620	28.7%	21,895,094	29.8%	23,549,188	30.1%
Government grants & contracts	958,606	1.5%	1,344,804	1.9%	1,060,000	1.4%	1,210,000	1.5%
Private gifts & grants								
Unrestricted	1,913,743	2.9%	2,243,522	3.2%	2,529,648	3.4%	2,928,270	3.7%
Restricted	1,869,194	2.9%	2,021,111	2.8%	1,683,572	2.3%	1,261,600	1.6%
Endowment spending	30,794,992	47.2%	33,098,819	46.6%	34,495,250	46.9%	36,409,638	46.5%
Other sources	732,852	1.1%	1,270,716	1.8%	700,000	1.0%	1,184,800	1.5%
Auxiliary enterprises	<u>9,913,065</u>	15.2%	<u>10,652,427</u>	15.0%	<u>11,201,875</u>	15.2%	<u>11,741,375</u>	15.0%
TOTAL REVENUES	<u>65,277,698</u>		<u>70,995,019</u>		<u>73,565,439</u>		<u>78,284,871</u>	
EXPENDITURES & MANDATORY TRANSFERS								
Instruction	21,777,950	33.4%	23,590,218	34.1%	24,054,662	32.7%	26,230,396	33.5%
Academic support	7,886,071	12.1%	8,404,820	12.1%	8,839,511	12.0%	9,202,973	11.8%
Student services	9,054,529	13.9%	9,455,796	13.7%	9,627,294	13.1%	10,070,614	12.9%
Institutional support	9,988,411	15.3%	10,427,171	15.1%	11,614,088	15.8%	12,251,646	15.7%
Operation & maintenance of plant	5,066,084	7.8%	5,560,892	8.0%	6,372,872	8.7%	6,723,808	8.6%
Auxiliary enterprises	<u>9,311,614</u>	14.3%	<u>9,447,932</u>	13.6%	<u>10,252,012</u>	13.9%	<u>10,905,434</u>	13.9%
	63,084,659		66,886,829		70,760,439		75,384,871	
Mandatory transfers for:								
Loan fund matching grant	<u>5,298</u>	0.0%	<u>0</u>	0.0%	<u>5,000</u>	0.0%	<u>0</u>	0.0%
Total expenditures & mandatory transfers	63,089,957		66,886,829		70,765,439		75,384,871	
OTHER TRANSFERS & ADDITIONS								
Transfers to (from):								
Plant funds								
Debt service	987,492	1.5%	1,568,819	2.3%	1,500,000	2.0%	1,700,000	2.2%
Building maintenance & equipment fund								
Equipment	96,165	0.1%	100,000	0.1%	100,000	0.1%	100,000	0.1%
Facilities	850,000	1.3%	500,000	0.7%	400,000	0.5%	400,000	0.5%
Technology	200,000	0.3%	300,000	0.4%	300,000	0.4%	200,000	0.3%
Other	21,778		(105,618)	-0.2%				
Contingency	<u>0</u>	0.0%	<u></u>	0.0%	<u>500,000</u>	0.7%	<u>500,000</u>	0.6%
Total other transfers & additions	<u>2,155,435</u>		<u>2,363,201</u>		<u>2,800,000</u>		<u>2,900,000</u>	
TOTAL EXPENDITURES/TRANSFERS	<u>65,245,392</u>		<u>69,250,030</u>		<u>73,565,439</u>		<u>78,284,871</u>	