

Full Minutes from the October 15, 2009 Meeting  
of the Budget Steering Committee

Present: Seth Allen, Steve Andrews, Nancy Combs, Houston Dougharty, Mark Godar, Leslie Gregg-Jolly, John Kalkbrenner, Jim Mulholland, Kathleen Skerrett, Gabe Schechter, Mark Schneider, Paula Smith, Marci Sortor, Karen Voss, Cyrus Witthaus

Marci Sortor called the meeting to order at 3:00 p.m. central time in the Nollen House first floor conference room.

**Approval of Minutes and Other Business**

The Committee unanimously approved the minutes of September 4, 2009. Marci Sortor demonstrated the Pioneer Web site for the committee.

**September 25 Meeting of the Trustee Budget Committee**

Russell Osgood explained that the Budget and Investment Committees made tentative recommendations regarding the endowment contribution to the operating budget. These recommendations will help us develop a five-year projection to assist in our planning.

**FY 2010 Budget Outlook and FY 2011 Planning**

Karen Voss reported that at present student revenues for FY 2010 look sound. Utilities to date have been below budget, but a possible rate increase for Iowa may affect energy expenditures later this fiscal year. Marci Sortor reminded committee members that anticipated revenues for FY 2011 are uncertain or below current levels, with a reduction in the endowment contribution, uncertainty about gift and grant revenues, and limits to likely student revenues given our having met our enrollment goals and reaching the end of the implementation of the higher tuition rate across all four classes. Expenditures will need to decrease. However, the BSC contemplates that some budget areas may need to grow, and this will put additional pressure on other budgets to find reductions. The result of this year's budget planning work should not simply be a smaller budget, but one that is different and more sustainable given current circumstances. The committee reviewed the assumptions used in planning the FY 2011 budget.

**Student Printing Charges**

Cyrus Witthaus reported that Joint Board had met with Bill Francis and that most were agreed that the rate of increase in printing costs and the amount of waste were not sustainable. However, students expressed a desire that printing related to course work be free. John Kalkbrenner alerted the committee to what he believes is an impending and substantial increase in the amount of printing (linked to the rapid shift to e-textbooks, and other digital forms of information distribution) and that the college must be mindful of this trend in any decision it makes.

The meeting was adjourned at 4:00 p.m.

Respectfully submitted,

Marci Sortor