

Students selected to be Community Advisors, Grinnell House Monitors, and Admission Overnight Host Coordinators receive a room grant that covers the cost of on-campus housing.

I receive need-based financial aid. How is my financial aid impacted?

You will receive a room grant in your financial aid that is equal to the cost of housing, and your Federal Work-Study or Grinnell College Employment will be canceled. In most cases, this room grant is in addition to the need-based grants and scholarships for which you are otherwise eligible. However, there are some scenarios in which the room grant replaces some of your need-based financial aid. This can occur if a student's total financial aid, including the room grant, exceeds their federal demonstrated need as determined by the FAFSA in any given year. Additionally, no student's financial aid can exceed the cost of attendance.

If you have questions about your particular situation, please contact the Office of Financial Aid at finaid@grinnell.edu or 641-269-3250.

What is a room grant?

Community Advisors, Grinnell House Monitors, and Admission Overnight Host Coordinators receive a room grant in their financial aid that offsets the cost of on-campus housing on their Grinnell billing statements. You can find the annual cost of attendance published on the [Office of Financial Aid website](#).

I receive only merit aid. Will my merit scholarship be affected?

Your merit scholarship will not be impacted. You will receive a room grant that is equal to the cost of housing in addition to your merit scholarship(s).

Does the room grant impact federal loan eligibility?

The room grant may reduce a student's eligibility for Federal Direct Subsidized Loan. It generally will not impact eligibility for Federal Direct Unsubsidized Loan or Federal Parent PLUS Loan unless total financial aid exceeds the cost of attendance.